



Hunter Group ASA

Reporting under the
Transparency Act - 2025

9 April 2025

Account for due diligence according to the Transparency Act



Introduction

Hunter Group ASA (the “Company”) is a publicly traded investment company with a primary focus on the maritime sector. Following the dissolution of its wholly-owned subsidiary, Hunter Tankers AS, in 2023, the Company entered into two three-year back-to-back charterparties for eco-design and scrubber-fitted Very Large Crude Carriers (VLCCs), built in 2016. This report outlines the Company’s adherence to the Transparency Act.

Purpose of this Report

The purpose of this report is to detail Hunter Group ASA’s commitment to responsible business practices, specifically focusing on human rights and decent working conditions, and to demonstrate compliance with the Transparency Act.

Commitment to Human Rights and Responsible Business Conduct

As part of our corporate social responsibility (CSR) strategy, Hunter Group ASA prioritizes the promotion and protection of human rights within our operations and supply chain. Our Board of Directors has approved a comprehensive Responsible Business Conduct policy which guides the Company’s ethical standards.

Due diligence

We have established due diligence routines for all suppliers and business partners, and evaluate these on an ongoing basis based on three risk parameters:

- Human Rights Compliance: Ensuring adherence to relevant labor laws and human rights standards.
- Business Integrity: Evaluating ethical business practices and transparency.
- Environmental Impact: Assessing sustainability practices to minimize ecological harm.

Policies and Guidelines

Hunter Group ASA has integrated the Responsible Business Conduct policy into its operational framework, influencing decisions regarding:

- Client and supplier acceptance
- Contractual agreements
- Ongoing relationship management

Addressing Challenges

The Company has established procedures for managing any instances where our policies may be challenged, ensuring that we maintain compliance with our responsible business standards.

Conclusion

Hunter Group ASA is committed to fulfilling the obligations set forth by the Transparency Act. By promoting human rights, ensuring responsible business practices, and engaging in ongoing due diligence, the Company aims to foster a sustainable maritime industry.

References

For more information regarding Hunter Group ASA and our business practices, please refer to our Annual Reports, available on our website.

Oslo/Verbier, 9 April 2025

The board of directors and Chief Executive Director
Hunter Group ASA

Morten Eivindsson Astrup
Chairman of the board

Kristin Hellebust
Member of the board

Bertel Steen
Member of the board

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