Information on agreement to be concluded by Hunter Group ASA's subsidiary Hg Projectco 1 AS

As announced on 19 November 2026, Hg Projectco 1 AS (the **Company**), a Norwegian private limited liability company with organisation number 831 926 902 and a wholly owned subsidiary of Hunter Group ASA (**Hunter Group** and together with the Company, the **Group**), is seeking to acquire all shares of Jacktel AS (**Jacktel**), a Norwegian private limited liability company with organisation number 994 152 300, for a cash consideration of NOK 6.30 (the **Purchase Price**) per share in Jacktel (the **Jacktel Shares**) (the **Transaction**).

The Jacktel Shares are admitted to trading on Euronext Growth Oslo under ticker code "JACK".

As part of the Transaction, the Company has received irrevocable conditional sales agreements and undertakings from certain shareholders of Jacktel, together representing approximately 73% of the Jacktel Shares. Completion of the purchases under these agreements is conditional on, among other things, the Company receiving irrevocable and binding agreements or commitments from Jacktel shareholders to sell more than 90% of all Jacktel Shares, in order to enable the Company to carry out a squeeze-out of the remaining shares and become the sole owner of Jacktel.

Among the Jacktel shareholders who have undertaken to sell their Jacktel Shares to the Company as part of the Transaction, if completed, is Aconcagua Management Ltd. (**Aconcagua**), which is owned and controlled by Morten E. Astrup, a member of the board of directors of Hunter Group. Aconcagua has undertaken to sell 38,217,444 Jacktel Shares, representing approximately 14.8% of the Jacktel Shares, for an aggregate cash consideration of NOK 240,769,897 pursuant to an irrevocable conditional undertaking dated 19 November 2026. Morten E. Astrup also indirectly owns and controls Surfside Holding AS, which holds approximately 12.23% of the shares of Hunter Group. Morten E. Astrup has as a consequence recused himself from relevant approval processes concerning the Transaction.

The Purchase Price is based on the trading prices of the Jacktel Shares on Euronext Growth Oslo and has been determined following discussions with Jacktel and the relevant sellers. In the view of the Hunter Group's board of directors, the Purchase Price and the terms of the Transaction constitute arm's length market terms consistent with commercial terms applied in similar public market transactions. All Jacktel shareholders agreeing to sell their shares in the Transaction will receive the same terms and the same cash consideration per Jacktel Share, including Aconcagua.

The Transaction represents an attractive strategic opportunity for the Company and the Group, fitting well with the Group's ambitions and focus on investments in the maritime and energy sectors. A combination with Jacktel will provide an immediate and scalable platform for growth, diversification and long-term value, and is considered to be in the best interests of the Company and Hunter Group and its shareholders as a whole.

This announcement is posted on Hunter Group's website in compliance with section 3-19 of the Norwegian Public Limited Liability Companies Act, which applies when a subsidiary of a public company, such as Hunter Group ASA, enters into a relevant agreement with a related party.

19 November 2026

The Board of Directors of Hunter Group ASA

(sign.)
Kristin Hellebust

(sign.)
Bertel Steen

(sign.)
Anders Åkerstrøm

(sign.)
Hege Hellström Henriksen